

Capital Financial Monitoring

| Expenditure Items by Directorate | 22/23 Revised Full Year Budget £'000 | Third Quarter ytd | | Variance Budget v Actual | | Reason for Variance |
|---------------------------------------------------------|-----------------------------------------------|--------------------------|--------------------------|--------------------------|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | 22/23 Budget £'000 | 22/23 Actual £'000 | 22/23 £'000 | 22/23 % | |
| General Fund Revenue | | | | | | |
| Chief Executive & Chief Operating Officer | | | | | | |
| Investment Strategy | 955 | 716 | 542 | (174) | -24% | The full year budget includes the council's costs related to the investment strategy, 270 Cambridge Science Park and Waterbeach Renewable Energy Network (WREN) project. The expenditure to date is lower than the profiled budget though £150,000 has been committed to be spent by the end of the financial year for the investment grade proposal work regarding the WREN project. |
| Explained variances | 955 | 716 | 542 | (174) | -24% | |
| Head of Climate, Environment & Waste | | | | | | |
| Greater Cambridge Shared Waste Service | 1,292 | 422 | 422 | 0 | 0% | The expenditure to date relates to the purchase of the electric refuse collection vehicle ordered during the previous year. A delay in the delivery of the vehicle has resulted in expenditure incurring in 2022/23. |
| Street Cleansing | 33 | 0 | 0 | 0 | 0% | No variances. |
| Environmental Health | 98 | 98 | 98 | (0) | 0% | No variances. |
| Land Drainage | 49 | 49 | 49 | (0) | 0% | No variances. |
| Footway Lighting: Parish Maintained Street Lights | 130 | 46 | 48 | 2 | 4% | There is no significant variance here though it looks likely that some budget will need to be re-profiled into 2023/24. |
| Renewable Energy: Additional EV Rapid Charging Facility | 33 | 17 | 16 | (1) | -6% | No significant variances. |
| Explained variances | 1,635 | 632 | 633 | 1 | 0% | |
| Head of Finance | | | | | | |
| Loans to Ermine Street Housing | 5,500 | 2,740 | 2,740 | 0 | 0% | No variances. |
| Explained variances | 5,500 | 2,740 | 2,740 | 0 | 0% | |

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| Head of Housing | | | | | | |
| Northstowe Community Projects | 3,887 | 750 | 582 | (168) | -22% | The sports pavilion build is currently underway with the project to be completed by August 2023. It is envisaged that only preliminary costs incurred for the Civic Hub and Community Centre builds will occur in 2022/23. |
| Housing management system | 19 | 6 | 6 | (0) | 0% | No variances |
| Repurchase of GF Sheltered Properties | 675 | 650 | 654 | 4 | 1% | This budget is reactive, and spend is dependent upon the number of homes which are re-presented to the Council in any year, and the value at which they are re-acquired. |
| Improvement Grants | 877 | 486 | 486 | 0 | 0% | A substantial amount of grant monies has been committed to improvement works though the service is experiencing difficulty in finding contractors who can complete the works prior to the end of the year. |
| Explained variances | 5,458 | 1,892 | 1,728 | (164) | -9% | |
| Head of Transformation, HR & Corporate Services | | | | | | |
| ICT Development | 177 | 13 | 13 | 0 | 0% | No variances |
| Human Resources System | 7 | 5 | 6 | 1 | 20% | No significant variances |
| Cambourne Offices | 1,783 | 1,107 | 1,040 | (67) | -6% | The budget generally covers the Greening of South Cambs Hall which is an ongoing project and office adaptations and enhancements . Projects related to the Cambourne office such as the New Data Floor boxes have commenced in the latter part of quarter three, therefore it is expected that the full year budget will be fully utilised by the end of next quarter. |
| Explained variances | 1,967 | 1,125 | 1,059 | (66) | -6% | |
| Total General Fund Capital Expenditure | 15,515 | 7,106 | 6,702 | (404) | -6% | |
| Housing Revenue Account | | | | | | |
| Improvement to the Housing Stock | 8,186 | 6,127 | 6,128 | 1 | 0% | No significant variances |
| New Homes Programme | 15,662 | 9,092 | 9,093 | 1 | 0% | No significant variances |
| Repurchase of Shared Ownership | 150 | 0 | 0 | 0 | 0% | No variances. |
| HRA Land | 25 | 0 | 0 | 0 | 0% | No variances. |